



For Immediate Release

Contacts

Commentary: John Dane III, 228.276.1030, jdane3@TYOffshore.com Commentary: Scott Camp, 985.629.2082, Scott.Camp@flmarine.com Editorial Services: Amy Halsted, 207.703.2053, seagourmet@toad.net

FMT Industries, LLC, A Florida Marine Transporters Affiliate, Signs Contract to Build Four 30,000 Barrel Fuel Barges with TY Offshore, LLC

Order Indicates Florida Marine's Ongoing Commitment to Customers

18 October 2011, Gulfport, Mississippi: FMT Industries, LLC—an affiliate of Florida Marine Transporters, Inc. (Florida Marine)—has signed a contract with TY Offshore, LLC to build four 297'6" x 54' x 12', 30,000 barrel tank barges. Florida Marine's Chairman and CEO, Dennis A. Pasentine, says, "The order is part of Florida Marine's ongoing commitment to meet its customers' needs. This contract for four barges and six option barges was awarded to TY Offshore due to its high quality workmanship and its large under cover production space." The barges will be built at Trinity's Gulfport, Mississippi facility.

John Dane III, TY Offshore's President and CEO, comments, "We are delighted to be awarded this FMT contract; it is a significant step for Trinity's re-entry into the important Inland Barge Sector. The project will be the first to utilize Trinity's new panel line to be completed and in service within the next few months. The first barge will deliver in mid-2012 and the project will employ two hundred workers at its peak during the next 18 months."

The Florida Marine Group of companies provides quality marine transportation services throughout the inland waterways of the United States, while providing the resources necessary to ensure the safety of personnel and cargo, dedicated customer care, integrity of equipment, and responsible environmental stewardship.

Since 1998, Florida Marine has committed significant resources for the construction of the newest, most operationally efficient, and diverse fleet of barges and towboats in the industry. Florida Marine has systematically expanded its fleet to provide a full range of transportation and vessel repair services to customers, including such areas as refined liquid petrochemicals, distillates, agricultural liquids, specialty chemicals, pressurized cargoes, dry cargoes including grains, aggregates and coal, and full-service shipyard maintenance, repair and refurbishment. Florida Marine's diversified fleet is comprised of some eighty push boats and several hundred tank, deck, hopper and pressure barges dedicated to liquid, chemical, dry and LPG cargo transportation services.

TY Offshore, LLC, with shipyards in both Gulfport, Mississippi and New Orleans, Louisiana, is a leader in the design and construction of commercial tugs, offshore vessels and patrol craft in aluminum, steel and composite as well as oil field support vessels. Its in-house engineering and under cover construction facilities ensure quality workmanship and on-time delivery. TY Offshore builds vessels ranging from 10 meters to 95 meters in length. For more information, please visit www.trinityoffshorellc.com.

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Image Portfolio

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FMT Fuel Barge, Chicago River FMT Full Length Fuel Barge, Chicago River 11-067 S01-01P4 GENERAL ARRANGEMENT

About TY Offshore

TY Offshore, a Mississippi based company, is a leader in the design and construction of commercial tugs, offshore barges, oil spill response and patrol vessels—as well as oil field support vessels—in aluminum, steel and composite. Vessels range from 10 meters to 95 meters in length. TY Offshore's in-house engineering and under-cover construction facilities ensure quality workmanship and on-time delivery. For more information on TY Offshore, please contact Jim Rivers at Riversj@TYOffshore.com or John Dane III at jdane3@TYOffshore.com and visit www.TYOffshore.com.

For more information, contact:

For more information on TY Offshore, please contact John Dane III at jdane3@TYOffshore.com, Jimmy Rivers at Riversj@TYOffshore.com or Billy Smith at Wssmith3@TYOffshore.com.

For chartering information please contact Dale Artigue at Dale.Artigue@flmarine.com or Ron Hull II at Ron.Hull@flmarine.com.

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